

ARTICLES OF INCORPORATION
OF
GOVERNOR'S ISLAND HOMEOWNERS ASSOCIATION, INC.

The undersigned, being of the age of eighteen years or more does hereby make and acknowledge these Articles of Incorporation for the purpose of forming a nonprofit corporation under and by virtue of the laws of the State of North Carolina:

1. The name of the corporation is Governor's Island Homeowners Association, Inc.
2. The period of duration of the corporation is perpetual.
 - (a) To construct, own, maintain and replace common d are:
 - (a) To construct, own, maintain and replace common facilities for the benefit of the homeowners on Governor's Island;
 - (b) To make assessments on the homeowners on Governor's Island for the maintenance and replacement of the common facilities located on Governor's Island; and
 - (c) For any other legal purpose.
4. The corporation shall have members which may be divided into such classes as shall be provided in the bylaws. All members shall be accepted, appointed, elected or designated in the manner provided in the bylaws.
5. The directors of the corporation shall be elected by the members in the manner provided in the bylaws.
6. No part of the net earnings of the corporation shall inure to the benefit of any officer, director or member of the corporation; and upon dissolution of the corporation the assets thereof shall, after all of its liabilities and obligations have been discharged or adequate provision made therefore, be distributed to any association or associations organized for purposes similar to those set forth in article 3 hereinabove, all as more particularly provided in the bylaws of the corporation.
7. The address of the initial registered office of the corporation in the State of North Carolina is 5815 Westpark Drive, Charlotte, Mecklenburg County, North Carolina; and the name of its initial registered agent at such address is W. Edwin McMahan.
8. The number of directors constituting the initial board of directors shall be three (3); and the names and addresses of the persons who are to serve as the initial directors are:

Name

Address

W. Edwin McMahan

5815 Westpark Drive
Charlotte, NC 28217

Tom P. Phillips

D. L. Phillips Investment Builders, Inc.
2121 E. Independence Blvd.
Charlotte, NC 28205

William B. Little

5815 Westpark Drive

This document is retyped from the original. Any discrepancy is governed by the original.

Charlotte, NC 28217

9. The name and address of the incorporator are Robert W. Simmons, 1900 Independence Center, 101 N. Tryon Street, Charlotte, North Carolina 28246.

IN WITNESS WHEREOF, I have hereunto set my hand this 26th day of May, 1988.

ROBERT W. SIMMON